ACTION ITEM: Adoption of Order Setting the Tax Rate for 2021

RECOMMENDATION: That the Board of Trustees adopt tax rates for 2021 as follows: \$0.8996

for Maintenance and Operations, and \$0.385 for Interest and Sinking, for a Total Combined Rate of \$1.2846 which does not exceed the no-new

revenue tax rate.

RATIONALE: This tax rate will enable the district to support the proposed budget and

retain academic quality and extra curricular programs. The proposed rate is \$.0768 lower than the prior year. Additionally, the 2021 tax levy to fund maintenance and operations expenditures does not exceed the

maintenance and operations tax levy of the prior year.

REFERENCE and CCG (LEGAL) and CCG (LOCAL) Local Revenue Sources-Ad

COMPLIANCE: Valorem Taxes

PAPERWORK IMPACT: None

BUDGET IMPACT / Provides additional funds for district operations including increases to

INFORMATION: employee wages.

EXHIBITS: Exhibit - Tax Levy Ordinance

RESOURCE PERSONNEL:Anthony Hillberg, Chief Financial Officer, CPA, CTSBO

Submitted by: Muthur Huming

(Signature) Date Submitted: 08/24/21

(Name) <u>Dr. Matthew Gutierrez, Superintendent</u> (Address) <u>1221 E. Kingsbury St., Seguin, TX 78155</u>

(Telephone) (830) 401-8614

ORDER LEVYING THE TAX RATE FOR THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2021 AND DIRECTING THE ASSESSMENT AND COLLLECTION THEREOF

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that,

We, the Board of Trustees of the Seguin Independent School District, do hereby adopt the tax rate of \$100 valuation for this school district for the year 2021 as follows:

\$0.8996 For the purpose of maintenance and operation fund

\$0.3850 For the payment of interest and sinking debt fund

\$1.2846 Total Tax Rate

The Tax Assessor-Collector is herby authorized to assess and collect the taxes for the Seguin Independent School District.

Cinde Thomas-Jimenez, President

Board of Trustees

Seguin Independent School District

ATTEST:

Glenda Moreno, Secretary

Board of Trustees

Seguin Independent School District

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